



Purpose: It is the intention of this Administrative-Master Syllabus to provide a general description of the course, outline the required elements of the course and to lay the foundation for course assessment for the improvement of student learning, as specified by the faculty of Wharton County Junior College, regardless of who teaches the course, the timeframe by which it is instructed, or the instructional method by which the course is delivered. It is not intended to restrict the manner by which an individual faculty member teaches the course but to be an administrative tool to aid in the improvement of instruction.

Course Title – Principles of Accounting II - Managerial

Course Prefix and Number – ACCT 2302

Department – Business and Office Administration

Division – Technology and Business

Course Type: (check one)

- Academic General Education Course (from ACGM – but not in WCJC Core)
- Academic WCJC Core Course
- WECM course (This course is a Special Topics or Unique Needs Course: Y or N)

Semester Credit Hours # : Lecture Hours # : Lab/Other Hours # 3:3:0

Equated Pay hours for course - 3

Course Catalog Description - Accounting concepts and their application in transaction analysis and financial statement preparation; analysis of financial statements; and asset and equity accounting in proprietorships, partnerships, and corporations.
Introduction to cost behavior, budgeting, responsibility accounting, cost control, and product costing.

Prerequisites/Co-requisites – ACCT 2301

List Lab/ Other Hours
Lab Hours 0
Clinical Hours
Practicum Hours
Other (list)

Prepared by Celine Siewert

Date 6/3/2013

Reviewed by Department Head Celine Siewert

Date 6/12/13

Accuracy verified by Division Chair David Kucera

Date 06/24/2013

Approved by Dean or Vice President of Instruction Leigh Ann Collins

Date 7-2-13



I. Topical Outline – Each offering of this course must include the following topics (be sure to include information regarding lab, practicum, clinical or other non-lecture instruction):

- Describe and illustrate the reporting of long-term liabilities including bonds and note payable.
- Describe and illustrate the accounting for debt investments.
- Describe and illustrate the types of cash flow activities reported in the statement of cash flow.
- Use financial statement analysis to interpret financial statements.
- Describe managerial accounting and its role in business.
- Describe accounting systems used by manufacturing businesses.
- Distinguish between job order costing and process costing systems.
- Classify costs by their behavior as variable costs, fixed costs, or mixed costs.
- Describe budgeting, its objectives, and its impact on human behavior.
- Describe material, labor, and overhead variances, and how they are used.
- List and explain the advantages and disadvantages of centralized operations.
- Apply differential analysis to business decisions.
- Explain the nature and importance of capital investment analysis.
- Explain how activity based costing (ABC) can be used to allocate factory overhead.
- Compare and contrast just-in-time (JIT) manufacturing practices with traditional manufacturing practices.

II. Course Learning Outcomes

Learning Outcomes	Methods of Assessment
<p>Upon successful completion of this course, students will:</p> <p>Students will demonstrate knowledge of cost behavior, budgeting, responsibility accounting, cost control, and product costing.</p>	<p>Unit Tests Homework assignments Daily Work Final exam</p>

III. Required Text(s), Optional Text(s) and/or Materials to be Supplied by Student.

Required: *Accounting*, by Warren, Reeve, and Duchac, latest edition, Cengage, ISBN: 9781111984427 (bundled with required CengageNOW)

IV. Suggested Course Maximum - 35

V. List any specific spatial or physical requirements beyond a typical classroom required to teach the course.

None

VI. Course Requirements/Grading System – Describe any course specific requirements such as research papers or reading assignments and the generalized grading format for the course

60%	Unit Tests
20%	Homework assignments
10%	Daily Work: pop tests, in-class and/or group activities, and class preparation and participation
10%	Comprehensive Standardized Departmental Exit Exam (final exam)

The following grading scale will be used to determine grades for the class.

If your score is	Your grade is
90% up to 100%	A
80% up to 89%	B
70% up to 79%	C
60% up to 69%	D
59% or below	F

VII. Curriculum Checklist

- **Academic General Education Course** (from ACGM – but not in WCJC Core)
No additional documentation needed

- **Academic WCJC Core Course**
Attach the Core Curriculum Checklist, including the following:

- Basic Intellectual Competencies
- Perspectives
- Exemplary Educational Objectives

- **WECM Courses**
If needed, revise the Program SCANS Matrix & Competencies Checklist.