



Purpose: It is the intention of this Administrative-Master Syllabus to provide a general description of the course, outline the required elements of the course and to lay the foundation for course assessment for the improvement of student learning, as specified by the faculty of Wharton County Junior College, regardless of who teaches the course, the timeframe by which it is instructed, or the instructional method by which the course is delivered. It is not intended to restrict the manner by which an individual faculty member teaches the course but to be an administrative tool to aid in the improvement of instruction.

Course Title - Principles of Accounting II - Managerial

Course Prefix and Number - ACCT 2302

Department – Business and Office Administration

Division – Technology and Business

Course Type: (check one)

- Academic General Education Course (from ACGM – but not in WCJC Core)
- Academic WCJC Core Course
- WECM course (This course is a Special Topics or Unique Needs Course: Y or N)

Semester Credit Hours # : Lecture hours# : Lab/other hours # **3:3:0**

Equated Pay hours for course - 3

Course Catalog Description - Introduction to cost behavior, budgeting, responsibility accounting, cost control, and product costing.

Prerequisites/Co requisites - ACCT 2301

List Lab/ Other Hours
Lab Hours 0
Clinical Hours
Practicum Hours
Other (list)

Approvals – the contents of this document have been reviewed and are found to be accurate.

Prepared by Mary Wilson

Date 8/15/2012

Reviewed by department head Celine Siewert

Date 8/16/2012

Accuracy verified by Division Chair David Kucera

Date 8/17/12

Approved by Dean of Vocational Instruction or Vice President of Instruction Lac

Date 11-19-12



I. Topical Outline – Each offering of this course must include the following topics (be sure to include information regarding lab, practicum, clinical or other non-lecture instruction):

Upon successful completion of this course, the student will be able to:

- Describe and illustrate the reporting of long-term liabilities including bonds and note payable.
- Describe and illustrate the accounting for debt investments.
- Describe and illustrate the types of cash flow activities reported in the statement of cash flow.
- Use financial statement analysis to interpret financial statements.
- Describe managerial accounting and its role in business.
- Describe accounting systems used by manufacturing businesses.
- Distinguish between job order costing and process costing systems.
- Classify costs by their behavior as variable costs, fixed costs, or mixed costs.
- Describe budgeting, its objectives, and its impact on human behavior.
- Describe material, labor, and overhead variances, and how they are used.
- List and explain the advantages and disadvantages of centralized operations.
- Apply differential analysis to business decisions.
- Explain the nature and importance of capital investment analysis.
- Explain how activity based costing (ABC) can be used to allocate factory overhead.
- Compare and contrast just-in-time (JIT) manufacturing practices with traditional manufacturing practices.

II. Course Learning Outcomes

Course Learning Outcome	Method of Assessment
Students will know the fundamentals of managerial accounting including manufacturing costs systems, cost behavior, and cost-volume-profit analysis.	Ninety percent of students will correctly answer at least 70% of the questions on a comprehensive final exam.

III. Required Text(s), Optional Text(s) and/or Materials to be Supplied by Student.

Required: *Accounting*, by Warren, Reeve, and Duchac, latest edition, Cengage, ISBN: 9781111984427 (bundled with required CengageNOW)

Required: CengageNOW is an online homework system that is *mandatory* for this course. An access code to CengageNOW may be purchased bundled with the textbook or separately.

Access to CengageNOW also includes access to an e-book and the student’s companion web site. It also includes study tools, such as free flash cards, PowerPoint slides, glossary, quizzing, puzzles, learning objectives, data sets, and more.

Pencils and Scantron forms for completing the tests are required.

IV. Suggested Course Maximum - 35

V. List any specific spatial or physical requirements beyond a typical classroom required to teach the course.

A data projector is needed for the teacher to use when presenting concepts and demonstrating problems throughout the course.

VI. Course Requirements/Grading System – Describe any course specific requirements such as research papers or reading assignments and the generalized grading format for the course

- 60% Unit Tests
- 30% Daily Work: assignments, pop tests, analysis, and class participation
- 10% Comprehensive Standardized Departmental Exit Exam (final exam)

Reading Assignments

Ch 14 Long-term Liabilities

Ch 15 Investments

Test 1 (Ch 14-15)

Ch 16 Statement of Cash Flows

Ch 17 Financial Statement Analysis

Test 2 (Ch 16-17)

Ch 18 Managerial Accounting

Ch 19 Job Order Costing

Ch 20 Process Costing

Test 3 (Ch 18-20)

Ch 21 Cost Behavior

Ch 22 Budgeting

Ch 23 Performance Evaluation using Variances

Test 4 (Ch 21-23)

Ch 24 Performance Evaluation for Decentralized Operations

Ch 25 Differential Analysis

Ch 26 Capital Investment Analysis

Test 5 (Ch 24-26)

Review

Comprehensive Standardized Departmental Exit Exam (Ch 14-26)

VII. Curriculum Checklist

- **Academic General Education Course** (from ACGM – but not in WCJC Core)
No additional documentation needed

- **Academic WCJC Core Course**
Attach the Core Curriculum Checklist, including the following:

- Basic Intellectual Competencies
- Perspectives
- Exemplary Educational Objectives

- **WECM Courses**
If needed, revise the Program SCANS Matrix & Competencies Checklist.