

SUMMARY

FUND	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME-ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
				ADDITIONS	DEDUCTIONS					
<b>CURRENT OPERATING</b>										
TEXPOOL	N/A	5,235,291.57	5,235,291.57	2,570,365.09	(3,650,000.00)	4,155,656.66	31,192.20	4,155,656.66	N/A	2.57%
PROSPERITY BANK - INV ACCT	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
COMMERCIAL STATE BANK - CD	07/12/08 07/12/07	1,112,199.44	1,112,199.44	14,474.43	0.00	1,126,673.87	14,361.05	1,126,673.87	1,000,000.00	5.22%
<b>TOTAL CD</b>		<b>1,112,199.44</b>	<b>1,112,199.44</b>	<b>14,474.43</b>	<b>0.00</b>	<b>1,126,673.87</b>	<b>14,361.05</b>	<b>1,126,673.87</b>	<b>1,000,000.00</b>	<b>5.22%</b>
GOVT SECUR-FNMA 04/01/11	04/01/11	1,007,500.00	1,007,500.00	1,400.00	0.00	1,008,900.00	12,879.18	1,008,900.00	1,000,000.00	5.13%
GOVT SECUR-FHLB 03/03/08	03/03/08	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 10/17/11	10/17/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 04/27/09	04/27/09	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 01/12/11	01/12/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 01/23/12	01/23/12	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FFCB 10/22/12	10/22/12	1,017,900.00	1,017,900.00	0.00	(6,900.00)	1,011,000.00	13,370.69	1,011,000.00	1,000,000.00	5.32%
GOVT SECUR-FHLMC 03/05/10	03/05/10	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 12/17/10	12/17/10	1,001,450.00	1,001,450.00	7,350.00	0.00	1,008,800.00	10,673.70	1,008,800.00	1,000,000.00	4.25%
GOVT SECUR-FFCB 10/07/09	10/07/09	1,001,500.00	1,001,500.00	0.00	(1,001,500.00)	0.00	4,554.79	0.00	1,000,000.00	4.38%
GOVT SECUR-FHLB 01/30/12	01/30/12	1,014,800.00	1,014,800.00	0.00	(13,700.00)	1,001,100.00	10,043.56	1,001,100.00	1,000,000.00	4.00%
GOVT SECUR-FNMA 02/06/13	02/06/13	1,012,700.00	1,012,700.00	0.00	(19,000.00)	993,700.00	10,043.56	993,700.00	1,000,000.00	4.00%
<b>TOTAL GOVT SECUR</b>		<b>6,055,850.00</b>	<b>6,055,850.00</b>	<b>8,750.00</b>	<b>(1,041,100.00)</b>	<b>5,023,500.00</b>	<b>61,565.48</b>	<b>5,023,500.00</b>	<b>1,000,000.00</b>	<b>4.51%</b>
<b>TOTAL INVESTMENT IN FUND</b>		<b>12,403,341.01</b>	<b>12,403,341.01</b>	<b>2,593,589.52</b>	<b>(4,691,100.00)</b>	<b>10,305,830.53</b>	<b>107,118.73</b>	<b>10,305,830.53</b>	<b>8,000,000.00</b>	<b>4.10%</b>
<b>ENDOWMENT</b>										
TEXPOOL	N/A	85,160.06	85,160.06	486.21	(27,136.00)	58,510.27	486.21	58,510.27	N/A	2.57%
STOCK-Progress Energy	N/A	9,010.65	9,010.65	182.75	0.00	9,193.40	132.23	9,193.40	N/A	N/A
STOCK-NCR	N/A	398.88	398.88	77.40	0.00	476.28	0.00	476.28	N/A	N/A
STOCK-TERADATA (NEW)	N/A	454.14	454.14	32.04	0.00	486.18	0.00	486.18	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	N/A	9,378.64	9,378.64	0.00	(1,352.28)	8,026.36	151.04	8,026.36	N/A	N/A
STOCK-Furmanite Corp	N/A	8,696.16	8,696.16	0.00	(1,512.72)	7,183.44	0.00	7,183.44	N/A	N/A
STOCK-WASHINGTON MUTUAL	N/A	19,166.00	19,166.00	0.00	(7,485.10)	11,680.90	12.95	11,680.90	N/A	N/A
STOCK-VALERO	N/A	11,554.00	11,554.00	0.00	(1,386.00)	10,168.00	48.00	10,168.00	N/A	N/A
STOCK-TENNECO	N/A	530.22	530.22	0.00	(26.68)	503.54	0.00	503.54	N/A	N/A
STOCK-OCCIDENTAL	N/A	39,613.47	39,613.47	7,454.72	0.00	47,068.19	128.00	47,068.19	N/A	N/A
STOCK-PG&E	N/A	2,071.30	2,071.30	106.16	0.00	2,177.46	21.45	2,177.46	N/A	N/A
STOCK-EXXONMOBIL	N/A	17,402.00	17,402.00	350.00	0.00	17,752.00	70.00	17,752.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	668.58	668.58	151.50	0.00	820.08	0.00	820.08	N/A	N/A
STOCK-WALMART	N/A	19,836.00	19,836.00	3,260.00	0.00	23,096.00	95.00	23,096.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	5,402.32	5,402.32	289.52	0.00	5,691.84	67.76	5,691.84	N/A	N/A
STOCK-SPECTRA ENERGY	N/A	3,558.94	3,558.94	602.14	0.00	4,161.08	35.42	4,161.08	N/A	N/A
STOCK-IBM	N/A	6,831.60	6,831.60	934.20	0.00	7,765.80	24.00	7,765.80	N/A	N/A
STOCK-APPLE COMPUTER	N/A	10,001.60	10,001.60	5,098.40	0.00	15,100.00	0.00	15,100.00	N/A	N/A
STOCK-ARKEMA	N/A	344.22	344.22	38.64	0.00	382.86	0.00	382.86	N/A	N/A
STOCK-TOTAL S.A.	N/A	20,053.74	20,053.74	3,157.42	0.00	23,211.16	0.00	23,211.16	N/A	N/A
<b>TOTAL STOCK</b>		<b>184,972.46</b>	<b>184,972.46</b>	<b>21,734.89</b>	<b>(11,762.78)</b>	<b>194,944.57</b>	<b>785.85</b>	<b>194,944.57</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL CD</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
GOVT SECUR-FHLB 11/06/09	11/06/09	1,013,700.00	1,013,700.00	0.00	(5,000.00)	1,008,700.00	11,330.65	1,008,700.00	1,000,000.00	4.50%
GOVT SECUR-FHLB 03/09/10	03/09/10	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 11/03/09	11/03/09	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 05/26/11	05/26/11	1,015,400.00	1,015,400.00	0.00	(5,600.00)	1,009,800.00	11,456.67	1,009,800.00	1,000,000.00	4.55%
GOVT SECUR-FHLB 03/12/08	03/12/08	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FNMA 02/14/11	02/14/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 03/10/08	03/10/08	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 03/30/12	03/30/12	1,030,200.00	1,030,200.00	0.00	(11,000.00)	1,019,200.00	12,905.99	1,019,200.00	1,000,000.00	5.13%
GOVT SECUR-FHLMC 08/04/10	08/04/10	1,003,700.00	1,003,700.00	0.00	(3,000.00)	1,000,700.00	8,810.10	1,000,700.00	1,000,000.00	3.50%
GOVT SECUR-FHLB 02/25/11	02/25/11	1,008,700.00	1,008,700.00	0.00	(16,000.00)	992,700.00	8,179.96	992,700.00	1,000,000.00	3.25%
GOVT SECUR-FHLB 02/27/13	02/27/13	1,012,800.00	1,012,800.00	0.00	(21,200.00)	991,600.00	10,070.39	991,600.00	1,000,000.00	4.00%
<b>TOTAL GOVT SECUR</b>		<b>6,084,500.00</b>	<b>6,084,500.00</b>	<b>0.00</b>	<b>(61,800.00)</b>	<b>6,022,700.00</b>	<b>62,753.76</b>	<b>6,022,700.00</b>	<b>6,000,000.00</b>	<b>4.15%</b>

F/Y 08  
03/01/08-05/31/08

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME-ACCRUED OR RECEIVED	ENDING	MATURITY	YIELD
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>		<b>6,809,632.52</b>	<b>6,809,632.52</b>	<b>22,221.10</b>	<b>(100,698.78)</b>	<b>6,731,154.84</b>	<b>64,025.82</b>	<b>6,731,154.84</b>	<b>6,000,000.00</b>	<b>3.36%</b>
<b>PLANT</b>										
TEXPOOL (except Tech Center acct)	N/A	1,725,513.60	1,725,513.60	563,810.20	(116,850.86)	2,172,472.94	13,810.20	2,172,472.94	N/A	2.57%
TEXPOOL - Tech Center	N/A	626,090.51	626,090.51	4,061.47	0.00	630,151.98	4,061.47	630,151.98	N/A	2.57%
GOVT SECUR-FHLB 11/03/11	11/03/11	1,016,000.00	1,016,000.00	0.00	(6,000.00)	1,010,000.00	12,195.14	1,010,000.00	1,000,000.00	4.88%
GOVT SECUR-FHLB 05/13/11	05/13/11	1,015,500.00	1,015,500.00	0.00	(5,700.00)	1,009,800.00	11,728.87	1,009,800.00	1,000,000.00	4.69%
GOVT SECUR-FHLMC 10/25/11	10/25/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 03/08/10	03/08/10	501,000.00	501,000.00	0.00	(501,000.00)	0.00	616.44	0.00	500,000.00	4.50%
GOVT SECUR-FNMA 08/25/10	08/25/10	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FNMA 12/15/08	12/15/08	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FNMA 02/09/11	02/09/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FNMA 11/02/12	11/02/12	1,045,500.00	1,045,500.00	0.00	(19,100.00)	1,026,400.00	12,825.31	1,026,400.00	1,000,000.00	5.13%
GOVT SECUR-FHLB 02/13/12	02/13/12	1,028,900.00	1,028,900.00	0.00	(9,900.00)	1,019,000.00	13,518.46	1,019,000.00	1,000,000.00	5.40%
GOVT SECUR-FHLMC 02/23/09	02/23/09	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 09/17/10	09/17/10	1,009,200.00	1,009,200.00	0.00	(3,800.00)	1,005,400.00	10,619.83	1,005,400.00	1,000,000.00	4.25%
GOVT SECUR-FHLMC 12/11/09	12/11/09	1,014,000.00	1,014,000.00	0.00	(4,600.00)	1,009,400.00	10,619.83	1,009,400.00	1,000,000.00	4.25%
<b>TOTAL GOVT SECURITIES</b>		<b>6,630,100.00</b>	<b>6,630,100.00</b>	<b>0.00</b>	<b>(550,100.00)</b>	<b>6,080,000.00</b>	<b>72,123.88</b>	<b>6,080,000.00</b>	<b>4,500,000.00</b>	<b>4.73%</b>
COMMERCIAL STATE BANK - CD		1,000,000.00	1,000,000.00	0.00	0.00	1,000,000.00	11,375.99	1,000,000.00	1,000,000.00	4.55%
STOCK- HEWLETT PACKARD	N/A	3,773.83	3,773.83	0.00	(56.09)	3,717.74	6.32	3,717.74	N/A	N/A
STOCK- COCA COLA	N/A	993.82	993.82	0.00	(20.40)	973.42	6.46	973.42	N/A	N/A
STOCK- DEVON ENERGY	N/A	59,577.60	59,577.60	7,667.60	0.00	67,245.20	92.80	67,245.20	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>		<b>10,046,049.36</b>	<b>10,046,049.36</b>	<b>575,539.27</b>	<b>(667,027.35)</b>	<b>9,954,561.28</b>	<b>101,477.12</b>	<b>9,954,561.28</b>	<b>4,500,000.00</b>	<b>3.29%</b>
<b>1992 BOND</b>										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	2.57%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	09/21/08	823,779.00	823,779.00	0.00	0.00	823,779.00	0.00	823,779.00	840,465.05	4.92%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL INVESTMENT IN FUND</b>		<b>823,779.00</b>	<b>823,779.00</b>	<b>0.00</b>	<b>0.00</b>	<b>823,779.00</b>	<b>0.00</b>	<b>823,779.00</b>	<b>840,465.05</b>	<b>4.92%</b>
<b>1995 BOND</b>										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	2.57%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL INVESTMENT IN FUND</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.57%</b>

F/Y 08  
03/01/08-05/31/08

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
<b>1996 BOND</b>										
TEXPOOL	N/A	83,265.58	83,265.58	370.71	(81,931.04)	1,705.25	370.71	1,705.25	N/A	2.57%
<b>TOTAL INVESTMENT IN FUND</b>		<b>83,265.58</b>	<b>83,265.58</b>	<b>370.71</b>	<b>(81,931.04)</b>	<b>1,705.25</b>	<b>370.71</b>	<b>1,705.25</b>		<b>2.57%</b>
<b>1998 BOND</b>										
TEXPOOL	N/A	151,640.37	151,640.37	674.33	(149,623.41)	2,691.29	674.33	2,691.29	N/A	2.57%
<b>TOTAL INVESTMENT IN FUND</b>		<b>151,640.37</b>	<b>151,640.37</b>	<b>674.33</b>	<b>(149,623.41)</b>	<b>2,691.29</b>	<b>674.33</b>	<b>2,691.29</b>		<b>2.57%</b>
<b>2001 BOND</b>										
TEXPOOL	N/A	102,602.59	102,602.59	460.25	(99,262.53)	3,800.31	460.25	3,800.31	N/A	2.57%
<b>TOTAL INVESTMENT IN FUND</b>		<b>102,602.59</b>	<b>102,602.59</b>	<b>460.25</b>	<b>(99,262.53)</b>	<b>3,800.31</b>	<b>460.25</b>	<b>3,800.31</b>		<b>2.57%</b>
<b>TOTAL ALL BOND FUND TEXPOOL</b>	N/A	<b>337,508.54</b>	<b>337,508.54</b>	<b>1,505.29</b>	<b>(330,816.98)</b>	<b>8,196.85</b>	<b>1,505.29</b>	<b>8,196.85</b>	<b>N/A</b>	<b>2.57%</b>
<b>TOTAL ALL BOND FUND CDS</b>	VAR	<b>823,779.00</b>	<b>823,779.00</b>	<b>0.00</b>	<b>0.00</b>	<b>823,779.00</b>	<b>0.00</b>	<b>823,779.00</b>	<b>840,465.05</b>	<b>4.92%</b>
<b>TOTAL ALL BOND FUND GOVT SECUR</b>	VAR	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL INVESTMENT ALL BOND FUNDS</b>		<b>1,161,287.54</b>	<b>1,161,287.54</b>	<b>1,505.29</b>	<b>(330,816.98)</b>	<b>831,975.85</b>	<b>1,505.29</b>	<b>831,975.85</b>	<b>840,465.05</b>	<b>3.74%</b>
<b>AUXILIARY</b>										
TEXPOOL	N/A	255,233.86	255,233.86	179,922.62	(85,000.00)	350,156.48	1,922.62	350,156.48	N/A	2.57%
<b>SCHOLARSHIP</b>										
TEXPOOL	N/A	333,314.59	333,314.59	1,899.18	(105,000.00)	230,213.77	1,899.18	230,213.77	N/A	2.57%
<b>AGENCY</b>										
TEXPOOL	N/A	100,121.10	100,121.10	649.49	0.00	100,770.59	649.49	100,770.59	N/A	2.57%
<b>RESTRICTED</b>										
TEXPOOL	N/A	6,884.43	6,884.43	44.63	0.00	6,929.06	44.63	6,929.06	N/A	2.57%

F/Y 08  
03/01/08-05/31/08

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
TOTAL STOCKS		249,317.71	249,317.71	29,402.49	(11,839.27)	266,880.93	891.43	266,880.93	N/A	0.00%
TOTAL GOVT SECURITIES		18,770,450.00	18,770,450.00	8,750.00	(1,653,000.00)	17,126,200.00	196,443.12	17,126,200.00	11,500,000.00	4.46%
TOTAL CD'S		2,935,978.44	2,935,978.44	14,474.43	0.00	2,950,452.87	25,737.04	2,950,452.87	1,840,465.05	5.07%
TOTAL TEXPOOL		8,705,118.26	8,705,118.26	3,322,744.18	(4,314,803.84)	7,713,058.60	55,571.29	7,713,058.60	N/A	2.57%
TOTAL PROSPERITY ACCOUNT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00%
TOTAL REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00		N/A
TOTAL ALL INVESTMENTS		31,115,864.41	31,115,864.41	3,375,371.10	(5,979,643.11)	28,511,592.40	278,642.88	28,511,592.40	N/A	4.03%