Course Title – Principles of Managerial Accounting
Course Prefix and Number – ACCT 2302
Department – Business and Office Administration
Division – Technology and Business
Course Type: (check one)

☐ Academic General Education Course (from ACGM – but not in WCJC Core)
☐ Academic WCJC Core Course
☐ WECM course (This course is a Special Topics or Unique Needs Course: Y ☑ or N ☐)

Semester Credit Hours # : Lecture Hours # : Lab/Other Hours # 3:3:0

Equated Pay hours for course - 3

Course Catalog Description - This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity’s accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and management decision making. Topics include product costing methodologies, cost behavior, operational and capital budgeting, and performance evaluation.

Prerequisites/Co-requisites – ACCT 2301

Prepared by Celine Siewert
Date 5/27/15

Reviewed by Department Head Celine Siewert
Date 5/27/15

Accuracy verified by Division Chair David Kucera
Date 6/15/2015

Approved by Dean or Vice President of Instruction Leigh Ann Collins
Date 12/3/15
I. Topical Outline – Each offering of this course must include the following topics (be sure to include information regarding lab, practicum, clinical or other non-lecture instruction):

- I. Managerial accounting
- II. Job order costing
- III. Process costing
- IV. Cost behaviors
- V. Budgeting
- VI. Variances
- VII. Centralized and decentralized operations
- VIII. Differential analysis
- IX. Capital investment analysis
- X. Activity based costing

II. Course Learning Outcomes

Upon successful completion of this course, students will:

- Identify the role and scope of financial and managerial accounting and the use of accounting information in the decision making process of managers.
- Define operational and capital budgeting, and explain its role in planning, control, and decision making. Prepare an operating budget, identify its major components, and explain the interrelationships among its various components.
- Explain methods of performance evaluation.
- Use appropriate financial information to make operational decisions.
- Demonstrate use of accounting data in the areas of product costing, cost behavior, cost control, and operational and capital budgeting for management decisions.

III. Required Text(s), Optional Text(s) and/or Materials to be Supplied by Student.

**Required:** *Financial and Managerial Accounting*, by Warren, Reeve, and Duchac, latest edition, Cengage, (bundled with required CengageNOW)
IV. Suggested Course Maximum - 35

V. List any specific spatial or physical requirements beyond a typical classroom required to teach the course.
   None

VI. Course Requirements/Grading System – Describe any course specific requirements such as research papers or reading assignments and the generalized grading format for the course

   60%  Unit Tests
   20%  Homework assignments
   10%  Daily Work: pop tests, in-class and/or group activities, and class preparation and participation
        Online section includes chapter quizzes and discussions
   10%  Comprehensive Standardized Departmental Exit Exam (final exam)

The following grading scale will be used to determine grades for the class.

<table>
<thead>
<tr>
<th>If your score is</th>
<th>Your grade is</th>
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<tbody>
<tr>
<td>90% up to 100%</td>
<td>A</td>
</tr>
<tr>
<td>80% up to 89%</td>
<td>B</td>
</tr>
<tr>
<td>70% up to 79%</td>
<td>C</td>
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<tr>
<td>60% up to 69%</td>
<td>D</td>
</tr>
<tr>
<td>59% or below</td>
<td>F</td>
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</tbody>
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VII. Curriculum Checklist

- Academic General Education Course (from ACGM – but not in WCJC Core)
  No additional documentation needed

- Academic WCJC Core Course
  Attach the Core Curriculum Checklist, including the following:
  - Basic Intellectual Competencies
  - Perspectives
  - Exemplary Educational Objectives

- WECM Courses
  If needed, revise the Program SCANS Matrix & Competencies Checklist.