

F/Y 05
03/01/05 - 05/31/05

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
CURRENT OPERATING										
TEXPOOL	N/A	6,139,011.58	6,139,011.58	2,432,578.41	(2,800,000.00)	5,771,589.99	43,134.02	5,771,589.99	N/A	2.76%
PROSPERITY BANK - INV ACCT	N/A	993,736.56	993,736.56	0.00	(993,736.56)	0.00	0.00	0.00	N/A	2.76%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	03/05/05	1,012,103.29	1,012,103.29	3,992.96	(1,016,096.25)	0.00	221.82	0.00	0.00	1.60%
TOTAL CD		1,012,103.29	1,012,103.29	3,992.96	(1,016,096.25)	0.00	221.82	0.00	0.00	1.60%
GOVT SECUR-FHLB 02/23/07	02/23/07	996,100.00	996,100.00	500.00	0.00	996,600.00	9,073.97	996,600.00	1,000,000.00	3.60%
GOVT SECUR-FHLB 03/03/08	03/03/08	0.00	0.00	1,000,000.00	(800.00)	999,200.00	9,863.01	999,200.00	1,000,000.00	4.00%
GOVT SECUR-FHLB 06/09/06	06/09/06	0.00	0.00	1,000,000.00	(3,500.00)	996,500.00	7,709.59	996,500.00	1,000,000.00	3.35%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL GOVT SECUR		996,100.00	996,100.00	2,000,500.00	(4,300.00)	2,992,300.00	26,646.57	2,992,300.00	3,000,000.00	3.65%
TOTAL INVESTMENT IN FUND		9,140,951.43	9,140,951.43	4,437,071.37	(4,814,132.81)	8,763,889.99	70,002.41	8,763,889.99	3,000,000.00	2.69%
ENDOWMENT										
TEXPOOL	N/A	82,898.49	82,898.49	578.46	0.00	83,476.95	578.46	83,476.95	N/A	2.76%
STOCK-Progress Energy	N/A	4,984.10	4,984.10	102.35	0.00	5,086.45	67.85	5,086.45	N/A	N/A
STOCK-NCR (New)	N/A	701.82	701.82	0.00	(42.48)	659.34	0.00	659.34	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	N/A	11,009.40	11,009.40	0.00	(77.88)	10,931.52	106.20	10,931.52	N/A	N/A
STOCK-XANSER	N/A	2,637.36	2,637.36	0.00	(887.04)	1,750.32	0.00	1,750.32	N/A	N/A
STOCK-KANEB	N/A	11,373.12	11,373.12	5.28	0.00	11,378.40	130.68	11,378.40	N/A	N/A
STOCK-VALERO	N/A	7,124.00	7,124.00	0.00	(262.00)	6,862.00	16.00	6,862.00	N/A	N/A
STOCK-TENNECO	N/A	319.00	319.00	0.00	(4.00)	315.00	0.00	315.00	N/A	N/A
STOCK-OCCIDENTAL	N/A	17,989.12	17,989.12	727.04	0.00	18,716.16	79.36	18,716.16	N/A	N/A
STOCK-PG&E	N/A	1,934.90	1,934.90	32.46	0.00	1,967.36	16.50	1,967.36	N/A	N/A
STOCK-EXXON/MOBIL	N/A	12,662.00	12,662.00	0.00	(1,422.00)	11,240.00	54.00	11,240.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	1,516.50	1,516.50	168.18	0.00	1,684.68	0.00	1,684.68	N/A	N/A
STOCK-WALMART	N/A	20,644.00	20,644.00	0.00	(1,752.00)	18,892.00	60.00	18,892.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	8,312.92	8,312.92	150.92	0.00	8,463.84	84.70	8,463.84	N/A	N/A
STOCK-ELF AQUITAINE	N/A	15,853.60	15,853.60	0.00	(1,065.34)	14,788.26	0.00	14,788.26	N/A	N/A
TOTAL STOCK		117,061.84	117,061.84	1,186.23	(5,512.74)	112,735.33	615.29	112,735.33	N/A	0.00%
COMMERCIAL STATE BANK - CD	03/05/06	628,932.41	628,932.41	9,824.26	0.00	638,756.67	5,365.18	638,756.67	600,000.00	3.15%
TOTAL CD		628,932.41	628,932.41	9,824.26	0.00	638,756.67	5,365.18	638,756.67	600,000.00	3.15%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
GOVT SECUR-FHLB 03/16/07	03/16/07	979,400.00	979,400.00	2,700.00	0.00	982,100.00	6,931.51	982,100.00	1,000,000.00	2.75%
GOVT SECUR-FHLB 03/09/10	03/09/10	0.00	0.00	1,000,900.00	0.00	1,000,900.00	10,232.88	1,000,900.00	1,000,000.00	4.50%
GOVT SECUR-FHLB 10/14/05	10/14/05	496,500.00	496,500.00	1,050.00	0.00	497,550.00	2,570.96	497,550.00	500,000.00	2.04%
GOVT SECUR-FNMA 10/27/06	10/27/06	492,500.00	492,500.00	750.00	0.00	493,250.00	3,465.75	493,250.00	500,000.00	2.75%
GOVT SECUR-FHLB 03/12/08	03/12/08	495,400.00	495,400.00	1,350.00	0.00	496,750.00	4,663.01	496,750.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
GOVT SECUR-FHLB 03/10/08	03/10/08	495,400.00	495,400.00	1,400.00	0.00	496,800.00	4,663.01	496,800.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL GOVT SECUR		2,959,200.00	2,959,200.00	1,008,150.00	0.00	3,967,350.00	32,527.12	3,967,350.00	4,000,000.00	3.24%

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		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
REAL ESTATE		612,156.00	612,156.00		0.00	612,156.00	0.00	612,156.00		
TOTAL INVESTMENT IN FUND		4,400,248.74	4,400,248.74	1,019,738.95	(5,512.74)	5,414,474.95	39,086.05	5,414,474.95	4,000,000.00	3.05%
PLANT										
TEXPOOL (except Tech Center acct)	N/A	127,211.85	127,211.85	887.73	0.00	128,099.58	887.73	128,099.58	N/A	2.76%
TEXPOOL - Tech Center	N/A	373,051.29	373,051.29	2,603.20	0.00	375,654.49	2,603.20	375,654.49	N/A	2.76%
GOVT SECUR-FHLB 03/23/07	03/23/07	990,100.00	990,100.00	0.00	(7,300.00)	982,800.00	7,127.94	982,800.00	1,000,000.00	2.80%
GOVT SECUR-FHLB 11/21/05	11/21/05	991,000.00	991,000.00	2,300.00	0.00	993,300.00	5,111.51	993,300.00	1,000,000.00	2.00%
GOVT SECUR-FHLB 03/08/10	03/08/10	0.00	0.00	500,000.00	(200.00)	499,800.00	5,178.08	499,800.00	500,000.00	4.50%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
GOVT SECUR-FHLB 10/14/05	10/14/05	496,500.00	496,500.00	1,050.00	0.00	497,550.00	2,641.37	497,550.00	500,000.00	2.04%
TOTAL GOVT SECURITIES		2,477,600.00	2,477,600.00	503,350.00	(7,500.00)	2,973,450.00	20,058.90	2,973,450.00	3,000,000.00	2.84%
STOCK- HEWLETT PACKARD	N/A	1,643.20	1,643.20	135.09	0.00	1,778.29	6.32	1,778.29	N/A	N/A
STOCK- COCA COLA	N/A	727.60	727.60	31.11	0.00	758.71	4.76	758.71	N/A	N/A
STOCK- DEVON ENERGY	N/A	27,138.20	27,138.20	0.00	(516.20)	26,622.00	43.50	26,622.00	N/A	N/A
TOTAL INVESTMENT IN FUND		3,007,372.14	3,007,372.14	507,007.13	(8,016.20)	3,506,363.07	23,604.41	3,506,363.07	3,000,000.00	2.79%
1992 BOND										
TEXPOOL	N/A	85,340.44	85,340.44	2,110.61	(87,451.05)	0.00	186.61	0.00	N/A	2.76%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	08/29/07	821,518.36	821,518.36	18,946.69	0.00	840,465.05	9,537.72	840,465.05	750,000.00	4.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		906,858.80	906,858.80	21,057.30	(87,451.05)	840,465.05	9,724.33	840,465.05	750,000.00	3.68%
1995 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	2.76%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.76%

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	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE		BOOK VALUE		
1996 BOND										
TEXPOOL	N/A	0.01	0.01	0.00	0.00	0.01	0.00	0.01	N/A	2.76%
TOTAL INVESTMENT IN FUND		0.01	0.01	0.00	0.00	0.01	0.00	0.01		2.76%
1998 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	2.76%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00		2.76%
2001 BOND										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	2.76%
TOTAL INVESTMENT IN FUND		0.00	0.00	0.00	0.00	0.00	0.00	0.00		2.76%
TOTAL ALL BOND FUND TEXPOOL	N/A	85,340.45	85,340.45	2,110.61	(87,451.05)	0.01	186.61	0.01	N/A	2.76%
TOTAL ALL BOND FUND CD'S	VAR	821,518.36	821,518.36	18,946.69	0.00	840,465.05	9,537.72	840,465.05	750,000.00	4.60%
TOTAL ALL BOND FUND GOVT SECUR	VAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INVESTMENT ALL BOND FUNDS		906,858.81	906,858.81	21,057.30	(87,451.05)	840,465.06	9,724.33	840,465.06	750,000.00	3.68%
AUXILIARY										
TEXPOOL	N/A	4,860.52	4,860.52	33.91	0.00	4,894.43	33.91	4,894.43	N/A	2.76%
SCHOLARSHIP										
TEXPOOL	N/A	14,507.40	14,507.40	101.24	0.00	14,608.64	101.24	14,608.64	N/A	2.76%
AGENCY										
TEXPOOL	N/A	87,465.10	87,465.10	610.34	0.00	88,075.44	610.34	88,075.44	N/A	2.76%
RESTRICTED										
TEXPOOL	N/A	6,014.12	6,014.12	41.91	0.00	6,056.03	41.91	6,056.03	N/A	2.76%

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	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET		BOOK		
		VALUE	VALUE			VALUE		VALUE	VALUE	
TOTAL STOCKS		146,570.84	146,570.84	1,352.43	(6,028.94)	141,894.33	669.87	141,894.33	N/A	0.00%
TOTAL GOVT SECURITIES		6,432,900.00	6,432,900.00	3,512,000.00	(11,800.00)	9,933,100.00	79,232.59	9,933,100.00	10,000,000.00	3.24%
TOTAL CD'S		2,462,554.06	2,462,554.06	32,763.91	(1,016,096.25)	1,479,221.72	15,124.72	1,479,221.72	1,350,000.00	3.12%
TOTAL TEXPOOL		6,920,360.80	6,920,360.80	2,439,545.81	(2,887,451.05)	6,472,455.56	48,177.42	6,472,455.56	N/A	2.76%
TOTAL PROSPERITY ACCOUNT		993,736.56	993,736.56	0.00	(993,736.56)	0.00	0.00	0.00	N/A	2.76%
TOTAL REAL ESTATE		612,156.00	612,156.00	0.00	0.00	612,156.00	0.00	612,156.00		0.00%
TOTAL ALL INVESTMENTS		17,568,278.26	17,568,278.26	5,985,662.15	(4,915,112.80)	18,638,827.61	143,204.60	18,638,827.61	N/A	2.97%